



St. Barbara Catholic Church

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Dear People of St. Barbara.

Enclosed are St. Barbara's Annual Financial and Spiritual/Stewardship Reports for the 2009-2010 Fiscal/Spiritual year, July 1, 2009 through June 30, 2010. Everyone knows that these have been extraordinarily difficult economic times. There are parishioners who have become unemployed or underemployed. Savings have been tapped into and maybe even tapped out. Home values have depreciated. Our current financial report is very reflective of this.

In spite of this, many of you were able to maintain your current giving levels and even increase your giving level during this past year, for which I am very grateful. I am also grateful to those of you who were able to respond to our Decrease our Deficit Sundays which we had at the end of the fiscal year back in June. Some of you are making a significant sacrifice in order to help support your parish, St. Barbara. Many of you have also been gracious with your time and talent. Faithful stewardship means sharing with God and our church the blessings we have received.

For fiscal year 2009-2010, we had an operating deficit of \$54,399. In past years, when we had a deficit, we were able to dig into our financial reserves to make up the deficit. However, these reserves were used up over the last several years to cover prior financial shortfalls. Our unpaid financial obligations with the Archdiocese have now been converted into an Archdiocesan Operating Loan, which is to be paid back with interest. Our parish does continue to benefit from the generosity of the Archdiocese. Once again, we received an Archdiocesan Grant of \$20,000 (split between the parish and the school) to help cover the cost of our Property and Causality Insurance, which is now \$72,000 yearly. St. Barbara is blessed to have two priests, which means that St. Barbara also has the corresponding financial responsibility. The Archdiocese has continued to pay a portion of our clergy salary for the past fiscal year.

Fiscal Year	09-10	08-09	07-08	06-07	Budget 10-11
Revenues	\$357,199	\$385,358	\$430,394	\$369,950	\$359,450
Expenditures	\$410,598	\$424,079	\$410,378	\$399,528	\$425,981
Revenue Shortfall/Surplus	(\$53,399)	(\$38,721)	\$20,016	(\$29,578)	(\$66,531)
Archdiocesan Insurance Grant	\$6,000	\$6,000	\$6,000	\$7,302	Unknown
Shortfall Paid from Reserves	\$0	(\$38,721)		(\$22,276)	Deficit: (\$66,531)

During this past fiscal year, we also had to do emergency masonry work on the southeast section of the school. The total cost was \$187,000. We did receive two Archdiocesan grants for a total of \$60,000. The parish also contributed \$35,000 toward these repairs out of a capital improvement fund. This leaves \$92,000, which has been turned into a Capital Loan from the Archdiocese. Aside from this major repair, only ordinary maintenance was done during this past fiscal year because of limited funds.

The Spiritual/Stewardship Report outlines the many different ways we are being faithful to the Gospel Message of love, service, and concern for those who are less fortunate. St. Barbara is most importantly about nourishing our faith and passing it on to the next generation. Our Centennial Sunday was a most wonderful celebration of past generations of faith who did so much for St. Barbara over the last 100 years, as the current generation and the generations to come believe and look forward to our future rooted in the Lord. Visit our website for photos and video of the Centennial.

Based on the recommendation of the Finance Council, I am asking you to see if your current finances would allow you to increase your offering by an additional \$3, \$4, or \$5 per Sunday. Consider that this is the cost of a Starbucks or Value Meal. This will help to reduce our shortfall during these most difficult economic times.

Yours in Christ,

Fr. Dennis Ziomek